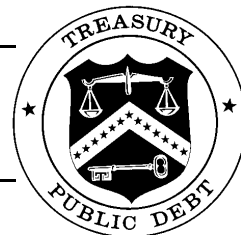


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 08, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 11, 1999
Maturity Date: June 10, 1999
CUSIP Number: 912795BP5

High Rate: 4.510% Investment Rate1/: 4.638% Price: 98.860

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 24%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,659,636	\$ 5,815,876
Noncompetitive	1,344,204	1,344,204
PUBLIC SUBTOTAL	28,003,840	7,160,080
Foreign Official Refunded	340,788	340,788
SUBTOTAL	28,344,628	7,500,868
Federal Reserve	3,956,780	3,956,780
Foreign Official Add-On	69,212	69,212
TOTAL	\$ 32,370,620	\$ 11,526,860

Median rate 4.500%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.410%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,003,840 / 7,160,080 = 3.91

1/ Equivalent coupon-issue yield.

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